

100 MILLION INVESTMENT IN ENERGY STORAGE



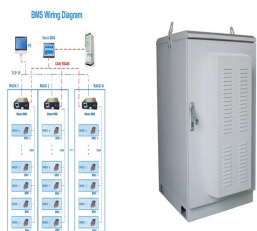
Last year, Form Energy, a startup with a novel iron-air chemistry long-duration energy storage technology raised US\$240 million in a funding round, while gravity-based storage startup Energy Vault raised US\$100 million ???



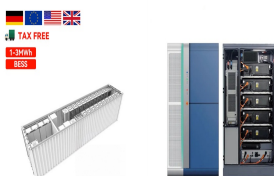
Investments in grids and flexibility measures need to nearly double from current levels, requiring an average of USD 717 billion per year is needed in grids and flexibility between 2024 and 2030. Global Energy Storage ???



Today, the U.S. Department of Energy's (DOE) Office of Clean Energy Demonstrations (OCED) issued a Notice of Intent (NOI) for up to \$100 million to fund pilot-scale energy storage demonstration projects, focusing on ???



It comes a few days after the EU's European Parliament approved the bloc's Net Zero Industry Act (NZIA), which seeks to ensure Europe can meet 40% of its clean energy deployment needs with domestically-manufactured ???

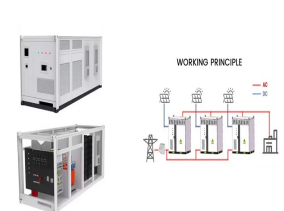


By joining forces with storage producer CMBlu Energy, STRABAG is planning to speed up the development of specific large energy storage projects through their support with construction and infrastructure. Through their ???

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Our world has a storage problem. As the technology for generating renewable energy has advanced at breakneck pace ??? almost tripling globally between 2011 and 2022 ??? one thing has become clear: our ability to tap into ???



UK regulator Ofgem has launched a cap and floor investment support scheme to unlock funding for new Long Duration Electricity Storage (LDES). A 238.5MW/477MWh standalone battery energy storage system ???



Another leading battery integrator, Oregon's Powin Energy, closed a \$ 100 million investment in February. That money bolstered the company on its way to delivering an expected 2 gigawatt-hours of storage plant capacity this ???



Nickel-hydrogen batteries have been used in space for several years, but a California company adapting the technology for storing energy here on earth has raised US\$100 million in a Series A funding round.



Initially, incentives were limited to the 30% investment tax credit for solar plus storage projects. However, now it extends to standalone storage, making it extremely appealing." Antora Energy, which received \$150 million; ???

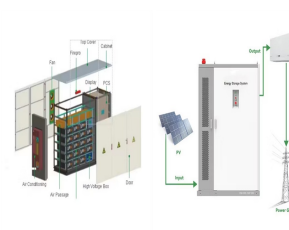
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Long-duration energy storage designer CMBlu Energy today announced that infrastructure technology group STRABAG SE is investing \$106.7 million into CMBlu. The new capital will allow CMBlu to accelerate the ???



Dr. Peter Geigle, CEO of CMBlu Energy (left) and Klemens Haselsteiner, CEO of Strabag. Image: CMBlu. Germany-headquartered organic flow battery company CMBlu has secured ???100 million (US\$107 million) from ???



The U.S. Department of Energy (DOE) Office of Energy Efficiency and Renewable Energy (EERE) today announced its intent to issue multiple funding opportunity announcements (FOAs) totaling over \$100 million for field ???



SSE is providing a ?100 million investment boost into what can be Britain's biggest pumped hydro storage scheme in 40 years. Coire Glas would be capable of delivering 30GWh of long duration storage. The scheme would ???

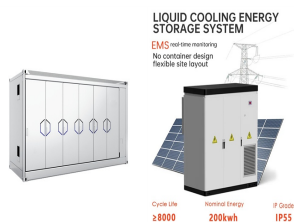


Image: Energy Vault. Energy Vault has become the latest startup with a novel, non-lithium battery energy storage technology to attract significant investment, raising US\$100 million through a Series C funding round.

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Lightshift Energy, formerly known as Delorean Power, announced capital infusions totaling \$100 million from Greenbacker Capital Management LLC ("GCM"). The company has secured \$20 million from a GCM-affiliated ???



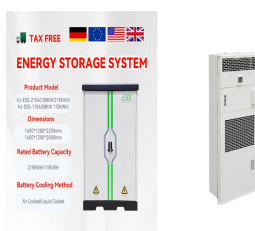
Plus Power has secured an \$82 million tax equity investment from Morgan Stanley for the 90 MW/360 MWh Superstition energy storage facility in Gilbert, Arizona.. While Plus Power has raised about \$2 billion for five total ???



The U.S. Department of Agriculture has recently announced more than \$100 million to aid the Navajo Nation in its green energy transition. This investment from the Powering Affordable Clean Energy Program will finance ???



Earlier this year, BlackRock raised \$250 million for its Climate Finance Partnership (CFP) ??? a consortium of governments, philanthropies and institutional investors ??? to invest in ???



Industry estimates show that China's power storage industry will have up to 100 million kilowatts of installed capacity by 2025, and 420 million kW installed capacity by 2060, attracting related investment of over 1.6 trillion ???