

# CHAOWEI POWER HOLDINGS HUNGARY



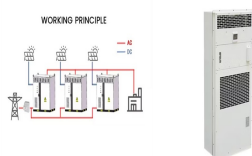
Chaowei Power's 2021 1H Revenue Increases by 16.7% to RMB12.9 Billion - Policies Favorable to the Industry and Chaowei Power Maintains Market Leading Position 28 Mar 2021 Chaowei Power's Profit Attributable to Owners of the Company Increases by 28.3% to RMB720 Million in 2020 - Industry Develops Steadily Maintains Market Leading Position



Chaowei Power Holdings Limited, an investment holding company, manufactures and sells lead-acid motive batteries, lithium-ion batteries, and other related products for use in electric bikes, electric tricycles, and special-purpose electric vehicles in the People's Republic of China.



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Chaowei Power Holdings Ltd is engaged in the manufacturing and sales of lead-acid motive batteries, lithium-ion batteries and other related products, which are primarily used in electric bikes, electric tricycles and special-purpose electric vehicles. The largest business segment is the production of lead-acid batteries for electric bikes.



Chaowei Power Holdings Limited (the "Company") together with its subsidiaries (collectively, the "Group") is principally engaged in the manufacturing and sales of lead-acid motive batteries, lithium-ion batteries and other related products, which are widely used in electric bikes, electric tricycles and special-purpose electric vehicles



Since our establishment in 1998, Chaowei has steadily advanced to where it is now ??? China's leading manufacturers of lead-acid motive batteries for electric bikes. Attention to quality and commitment to environmental protection has characterized our progress.

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5 ? Chaowei Power Holdings Ltd is a company principally engaged in the manufacturing and sales of lead-acid motive batteries, lithium-ion batteries and other related products. The Company's main products comprise lead-acid motive batteries such as electric bike battery and electric vehicle battery, special-purpose electric vehicle battery, li-ion



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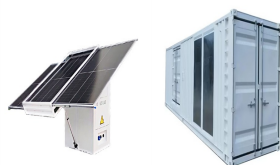
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Covering the Country with Innovative Service. The Group's sales and distribution network spans across China, covering both primary and secondary markets, the primary market for electric bike manufacturers and the secondary market for distributors ???



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On behalf of the Board, I am pleased to present to shareholders the annual results of the Group for the Year. During the Year, the Group continued to rely on technological innovation to promote development of high quality products, while focusing on meeting market demands as well as pursuing its proven effective strategic initiatives to create an omni-channel market



Jiangsu Chaowei was established to produce lead-acid motive batteries. 2005: Shandong Chaowei was established to engage in the production of lead-acid motive batteries. 1998: Chaowei Power was incorporated and commenced manufacturing lead ???