

CHINA CRRC WINS BID FOR SOUTH KOREAN ENERGY STORAGE VEHICLE



Are China-made electric vehicles conquering Korean roads? China-made electric vehicles are slowly conquering Korean roads with a massive influx of Shanghai-made Teslas and electric buses.



What percentage of Korea's EVs come from China? Korea's pure EV imports rose 13.5 percent to \$1.29 billion this year through the end of July, and, of them, 65.8 percent, or \$848 million, were from China, according to data from the Ministry of Trade, Industry and Energy and Korea International Trade Association (KITA). Will Tesla's Shanghai-made Model 3 shake up Korea's EV market?



What is CRRC EV? In 2019, the 3rd generation of intelligent drive bus and the 5th generation of control assembly were launched for the first time, and CRRC.EV sold nearly 7068 finished vehicles with an annual revenue over 5.01 billion Yuan and ranked 4th in the industry. to be a globally famous comprehensive solution provider of new energy vehicle.



Why is CRRC a green company? Green, environmental friendliness, energy-saving and efficiency have become important topics in the research and development of railway and mass transportation equipment. CRRC is committed to becoming a leader of green manufacturing, a creator of green life and a pioneer of green development.



How CRRC works? Based on its existing platforms and technologies, CRRC is capable of free combination of low-emission diesel engine, hydrogen energy fuel cell, power battery, pantograph, natural-gas engine and other power packages to form locomotive products with different energy patterns and different power combinations.

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Why are Korean electric vehicles losing share in the price war? Korean electric vehicles are losing share to Chinese players in the cutthroat price war while they persist in using pricier high-nickel batteries rather than LFP batteries. Of all EV sales in global markets, excluding China, in the first half, Korean brands' EV sales accounted for 9.6 percent compared to 13.6 percent in 2018.



US tariffs on China could boost South Korean EV and battery exports. The USTR will raise tariffs on Chinese products, including batteries, electric vehicles, semiconductors, solar cells, steel, aluminum and personal ???



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Recently, CRRC Zhuzhou exhibited a new generation of 5. Compared with the CESS 1.0 standard 20-foot 3.72MWh, the CESS 2.0 has a capacity of 5.016MWh in the same size, a 34% increase in volumetric energy ???

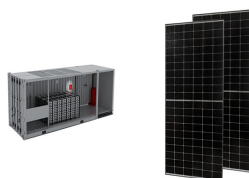


"CRRC Oba" adopts the industry's first intelligent parking system and the virtual bumper of the first batch application to add weight to driving safety; equipped with the ???

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In January 2022, CRRC's intelligent new energy bus will be delivered to Korean users. Introduction of Korean customers: "We have cooperated with CRRC for many years and are very satisfied with their ???



With an investment of 23.5 billion won, equivalent to around EUR 16 million, the city of Ulsan is introducing hydrogen trams, promoting a sustainable energy transition. This ambitious project will be implemented in ???



According to the bus maker, it is expected to realize a production & sales volume of over 7,000 units in 2019. Established in 2007, CRRC Electric has already built a comprehensive industrial chain with a strong competitiveness in ???



To improve accessibility within the new trains, the gangways between train cars will be wider, at 1.6 metres compared to the 1.4 metres on our other train lines. The new trains will be powered by a 1500V D.C. overhead ???



The bidding volume of energy storage systems (including energy storage batteries and battery systems) was 33.8GWh, and the average bid price of two-hour energy storage systems (excluding users) was ?1.33/Wh, which ???

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With a top speed of 160 km/h, CRRC's train outruns the one by South Korea's Woojin Industrial Systems accelerating to 110 km/h. CRRC presents a new four-car iteration of its Fuxing high-speed train. Like in other ???



It is more significance development for China's energy storage In 2023. The annual growth rate of new energy storage set a new record, with two years ahead of schedule achieve the national 14th Five-Year Plan target ???