

# CHINA ENERGY STORAGE 14TH FIVE-YEAR PLAN



What is China's new energy storage development plan? On March 21, the National Development and Reform Commission (NDRC) and the National Energy Administration of China issued the New Energy Storage Development Plan During China's "14th Five-Year Plan" Period. The plan specified development goals for new energy storage in China, by 2025, new



Will China develop a modern energy system in 2021-2025? BEIJING ??? Chinese authorities have released a plan for developing a modern energy system during the 14th Five-Year Plan period (2021-2025), setting targets for securing energy supplies and boosting energy efficiency.



What is the 14th ??? modern energy ??? five-year plan? The 14th ??? Modern Energy ??? Five-Year Plan, the overarching FYP for different energy sectors released in February, has crystalized these strategy changes. Energy security has become the No.1 priority of the top authority in the 14th FYP period ??? it is again a top priority after a decade of sufficient energy supply (and oversupply)



What is the 'modern energy' five-year plan? These changes have been determined by the top authority in a series of statements between late 2021 and early 2022, after a severe electricity supply crisis. The 14th ??? Modern Energy ??? Five-Year Plan, the overarching FYP for different energy sectors released in February, has crystalized these strategy changes.



How can China ramp up renewable capacity? To support the main goal of ramping up renewable capacity, the FYP addressed the many aspects of China's electricity system and requires changes in different areas including grid connection (to increase RE penetration), renewable consumption, and energy storage.

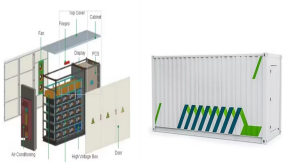
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How much energy storage does China have in 2023? By the end of 2023, China had completed and put into operation a cumulative installed capacity of new type energy storage projects reaching 31.4GW/66.9GWh, with an average storage duration of 2.1 hours. The newly added installed capacity in 2023 was approximately 22.6GW /48.7GWh, which is three times that for 2022 (7.3GW /15.9GWh).



Renewable energy has risen to an even more prominent position in China's 14th Five Year Plan (FYP) (2021-2025) released in March 2021. Energy Storage a New Priority. The 14th FYP brings forth a new target in ???



On March 21, the National Development and Reform Commission (NDRC) and the National Energy Administration of China issued the New Energy Storage Development Plan During China's "14th Five-Year Plan" Period. The ???



On 22 March 2022, China released the 14th Five-Year Plan (FYP) for the energy sector, covering development plan through 2025. As the first energy-specific FYP released following China's carbon pledges, the policy ???

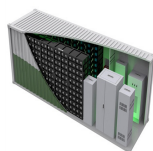


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As we enter the 14th Five-year Plan period, we must consider the needs of energy storage in the broader development of the national economy, increase the strategic position of energy storage in the adjustment of the ???



During the 14th Five-year Plan period, energy storage technology will see further breakthroughs in performance improvement and cost reduction. With the establishment and improvement of policies and market mechanisms, ???



China's 14th five-year plan, spotlighting climate and environment ??? Jul. 2021 Page 4 the increase in coal consumption will be "strictly" limited during the next five years and it will ???



The "14th Five-Year" Development Plan for Emerging Businesses proposes that during the "14th Five-Year Plan" period, in promoting the realization of the carbon peaking and carbon neutrality goals and building a new power ???



Below are our detailed breakdowns of what changes in China's 14th Renewable Five-Year Plan. The new renewable development reflects the changes in China's fundamental energy strategy. These changes have been ???

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China's 14th Five-Year Plan, for the period 2021-2025, presents a real opportunity for China to link its long-term climate goals with its short-to medium-term social and economic goals



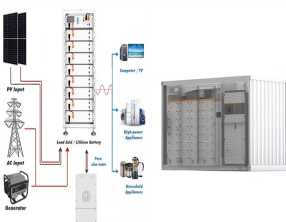
The Outline of the 14th Five-Year Plan (2021-2025) for National Economic and Social Development and Vision 2035 of the People's Republic of China, compiled on the basis of the proposals of the CPC Central Committee



The 14th "Modern Energy" Five-Year Plan, the overarching FYP for different energy sectors released in February, has crystalized these strategy changes. Energy security has become the No.1 priority of the top authority in



The upcoming 14th Five Year Plan should consider providing a better policy infrastructure for the nascent energy storage market, especially, a policy framework that would provide a solid commercial case for storage



The guideline called on local governments to roll out development plans which need to clarify goals and key missions during the 14th Five-Year plan period. It urged local governments to encourage construction of power storage

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On October 8, Shanxi Provincial Energy Bureau released the "14th Five Year Plan" Implementation Plan for the Development of New Energy Storage, which specified that the planned capacity of new energy storage ???