

# CHINA NETWORK S PUMPED STORAGE ASSET ANNOUNCEMENT



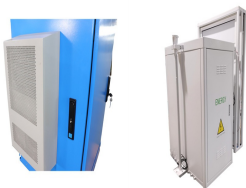
Will China expand its pumped storage capacity by 2027? China intends to expand its pumped storage capacity to 80 GW by 2027 and total hydropower capacity to 120 GW by 2030. The 3.6 GW Fengning Pumped Storage Power Station in China started commercial operations Sunday on its twelfth and final reversible turbine unit.



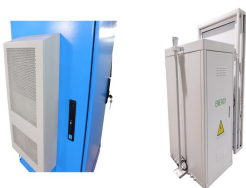
How big is China's pumped-storage capacity? China's pumped-storage capacity is set to increase even more, with 89 GW of capacity currently under construction. Developers are seeking governmental approvals, land rights, or financing for an additional 276 GW of pumped-storage projects, according to the data from Global Energy Monitor. Pumped storage is a type of energy storage.



Will China expand its hydropower capacity by 2027? With the Fengning station now online, China is on track to expand its pumped storage capacity to 80 GW by 2027, with a broader goal of reaching a total hydropower capacity of 120 GW by 2030.



What is China's energy storage capacity? Of this global total, China's operational energy storage project capacity comprised 33.1 GW, a growth of 5.1% compared to Q3 of 2019. Both in the international market and the Chinese market, pumped hydro storage continued to account for the largest proportion of energy storage capacity totals.



How big is China's Fengning pumped storage power station? China has set a new global benchmark in the global hydropower sector with the completion of the Fengning Pumped Storage Power Station, the largest of its kind in the world. Located in Hebei province, this cutting-edge facility has a total installed capacity of 3.6 GW and is operated by the State Grid Corporation of China (SGCC).

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How much does energy storage cost in China in 2023?

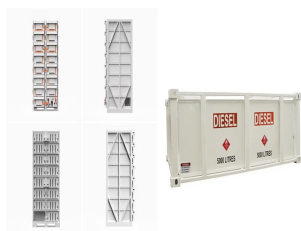
bingchen.wang@cnesa.org According to CNESA Global Energy Storage Database, In January 2023? 1/4 ?China energy storage market added 8.0GW/18.1GWh (except pumped hydro and thermal storage). FTM ESS average bid price reach to 1.47RMB/Wh? 1/4 ?-7.7% month-on-month? 1/4 ?+4.3% year-on-year.



Taishun Pumped Storage Project is a pumped storage project. The hydro power project consists of 4 turbines, each with 300MW nameplate capacity. Development status The project construction is expected to commence from 2022. Subsequent ???



The current lack of these frameworks is a key reason why no new pumped storage hydro plants have been built in the UK since 1984. Growing the UK's pumped storage hydro capacity is crucial to integrating more wind and solar power onto the energy grid, enhancing the nation's energy security while tackling climate change.



In this study, the energy scenario in China was analyzed by retracing the trend of exponential population growth, gross domestic product (GDP), and electricity production and consumption. A forecast up to 2050 was made based on the history and forecasts of other field studies. It was possible to deduce data on pollutants in terms of CO2 equivalent (CO2-eq) ???



ILI Group has commenced the initial planning phase for the new 1.5 GW Balliemeanoch pumped storage hydro project at Loch Awe, Dalmally in Scotland. With the announcement from the Scottish Crown of new seabed leases for offshore wind and the UK Government's planned 40 GW to come on stream by 2030, energy storage projects like ???

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The 3.6GW Fengning pumped storage power station under construction in the Hebei Province of China will be the world's biggest pumped-storage hydroelectric power plant. The massive pumped storage facility is being developed in two phases of 1.8GW capacity each by State Grid Xinyuan Company, a directly managed subsidiary of state-owned State



Pumped storage assets can provide all of these important contributions to a stable and successful power system, levelling out the fluctuations in availability of wind and solar energy, and helping to regulate voltage and frequency. Pumped storage projects therefore help the grid to retain equilibrium, maintain stability, and quickly remedy



Repurposing a closed mine as lower reservoir is a cost-effective way for the construction of pumped storage hydropower (PSH) plant. This method can eliminate the expenses of mine reclamation, reservoir construction, and land acquisition, resulting in significant cost savings and benefits for the PSH project, known as the PSH benefit. The construction of PSH ???



The project is being developed by China Energy Construction Group Shanxi Electric Power Construction and China Gezhouba Group. These companies also have ownership stakes in the project. Houma pumped storage power station project is a pumped storage project. The project is expected to generate 2,100 GWh of electricity. Development status



There are many further plans to develop pumped storage hydro in the UK - all in Scotland. SSE Renewables" ?1.5bn and 1.5GW Coire Glas at Loch Lochy in the Great Glen in the Scottish Highlands is the largest consented pumped storage hydro scheme and recently celebrated the completion of its 1.2km exploratory tunnel, bored by Strabag.

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## Commercial and Industrial ESS

- Budget-Friendly Solution
- Renewable Energy Integration
- Modular Design for Flexible Expansion



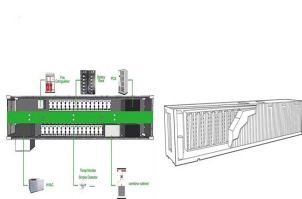
Hejin Pumped Storage Power Station is a 1,200MW hydro power project. It is planned in Shanxi, China. According to GlobalData, who tracks and profiles over 170,000 power plants worldwide, the project is currently at the announced stage.



Pumped hydroelectric storage offers a steady and dependable energy storage solution that can function at a utility scale. The agreement marks Masdar's inaugural venture into pumped hydropower storage. The move aligns with the company's expansion strategy and its commitment to supporting renewable energy initiatives globally.



There are two main types of pumped hydro: Open-loop: with either an upper or lower reservoir that is continuously connected to a naturally flowing water source such as a river. Closed-loop: an "off-river" site that produces power from water pumped to an upper reservoir without a significant natural inflow. World's biggest battery . Pumped storage hydropower is the world's largest



The report, Development Report of Pumped Storage Industry 2021, was published by the China Renewable Energy Engineering Institute on Friday. The total installed capacity of PSH in China increased 15.6 percent year-on-year to 36.39 million kW by the end of 2021, ranking tops in the world, the report said.



(Yicai) Nov. 24 -- The first unit of the Qingyuan Pumped Storage Power Station, the largest of its kind in Northeast China, will be put into operation next month and will play an important role in

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PSH development is being driven by China's growing need for energy system flexibility. China has surpassed Japan to become the country with the most pumped storage hydropower (PSH) after attaining 29GW of cumulative capacity, the International Energy Agency (IEA) revealed. It accounted for 78% or 2GW of the newly commissioned units.



Hong Kong Pumped Storage Development Company, Limited . CLP Holdings Limited (CLP) is pleased to announce today its wholly-owned subsidiary CLP Power Hong Kong Limited (CLP Power) has reached agreement, in collaboration with China Southern Power Grid International (HK) Co., Limited (CSG HK), a wholly owned subsidiary -

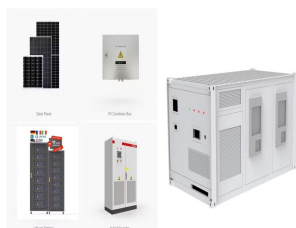
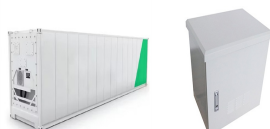


Figure 2: Cumulative installed capacity of new energy storage projects commissioned in China (as of the end of June 2023) In the first half of 2023, China's new energy storage continued to develop at a high speed, with 850 projects (including planning, under construction and commissioned projects), more than twice that of the same period last year.



??? Therefore, need for developing Flexible Energy Generation Assets like Pumped Storage Projects (PSPs) ??? Pumped hydro are known as "the world's water battery" and is rugged, long-lived, mature and proven technology total installed energy storage. ??? China (30 GW) of PSP is world leader followed by Japan (22 GW) and America (19 GW).

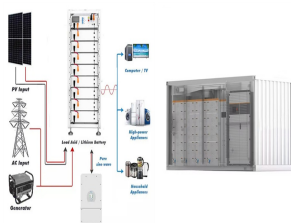


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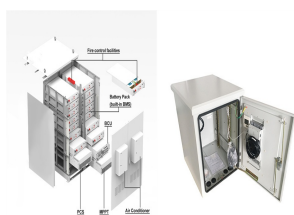
China, with over 15 GW of pumped storage capacity. Tokyo Electric Power Corporation has the next largest capacity and operates in Japan, while ENEL has the largest capacity in Europe



With the Fengning station now online, China is on track to expand its pumped storage capacity to 80 GW by 2027, with a broader goal of reaching a total hydropower capacity of 120 GW by 2030. Pumped Storage Hydropower is the largest form of renewable energy storage, with nearly 200 GW installed capacity providing more than 90% of all long



As the most mature large-scale energy storage technology, pumped storage has the technical advantages of large rated power and a long continuous discharge time and is 2 of 17 safe and



Okutataragi Pumped Storage Power Station. 1932 MW. Used as a T & D asset. Owned by Kansai Electric Power Company dia: Competitive market, legal unbundling: Yes: Competes in electricity market. Long term PPAs to provide peak power. Tehri Pumped Storage Plant. 1000 MW. Provides peak capacity.