

ENERGY STORAGE SECTOR XINGUANG



How will China's new-energy storage industry grow by 2027? Photo: VCG
China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.



How will China promote the new-type energy storage manufacturing sector? BEIJING, Feb. 17 -- Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of emerging industries and the country's modern industrial system.



What is China's new energy storage plan? The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.



How can China improve international cooperation in the energy storage sector? To beef up international cooperation in the new-type energy storage sector, China will work to incorporate collaboration in the field into international cooperation mechanisms and frameworks such as the Belt and Road Initiative and BRICS and promote mutually beneficial cooperation on industrial and supply chains.



How can China improve the value chain of new-energy storage manufacturing? To enhance support for the value chain of relevant manufacturing enterprises and foster a service-oriented manufacturing model, China seeks to drive the extensive adoption of next-generation information technologies, including blockchain, big data, artificial intelligence and 5G, within the new-energy storage manufacturing sector, the plan said.

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How many energy storage policies did China release in 2024? China released 770 energy storage-related policies in 2024, with 77 issued at the national level, the Xinhua News Agency reported. South China's Guangdong Province, East China's Anhui Province, Central China's Henan Province and East China's Jiangsu Province led in terms of policy issuance.



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High deployment, low usage. To promote battery storage, China has implemented a number of policies, most notably the gradual rollout since 2017 of the "mandatory allocation of energy storage" policy (), ???



At ESIE 2025, Sineng Electric's 1250kW central PCS has been awarded certification for its grid-forming technology by the China Quality Certification Centre (CQC). This accomplishment reaffirms

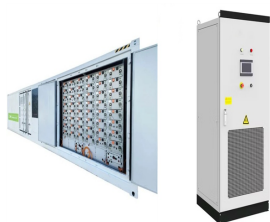


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Founded in September 2020, it is committed to providing users in the intelligent battery field and photovoltaic energy storage industry with complete battery system development, design, ???



The Energy Storage Market is expected to reach USD 58.41 billion in 2025 and grow at a CAGR of 14.31% to reach USD 114.01 billion by 2030. GS Yuasa Corporation, Contemporary Amperex Technology Co. Limited, BYD Co. Ltd, ???