

# FIVE-YEAR PLAN FOR ENERGY STORAGE TECHNOLOGY PROJECTS



What is China's new energy storage development plan? On March 21, the National Development and Reform Commission (NDRC) and the National Energy Administration of China issued the New Energy Storage Development Plan During China's "14th Five-Year Plan" Period. The plan specified development goals for new energy storage in China, by 2025, new



What is the implementation plan for the development of new energy storage? In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.



How will new energy storage technologies develop by 2030? By 2030, new energy storage technologies will develop in a market-oriented way. Newer Post NDRC and the National Energy Administration of China Issued the Medium and Long Term Development Plan for Hydrogen Industry (2021-2035)



How many energy storage projects are there in China? As of the end of 2022, the total installed capacity of energy storage projects in China reached 59.4 GW. /CFP As of the end of 2022, the total installed capacity of energy storage projects in China reached 59.4 GW. /CFP



Why are energy storage technologies important? They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council (CEC) released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

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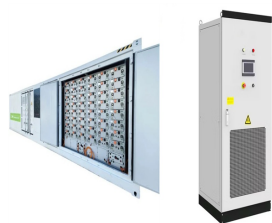
Why is new energy storage important? New energy storage is an important foundation for building a new power system in China, enjoying the advantages of fast response, flexible configuration and short construction periods. "We believe that its (new energy storage) installed capacity is going to surge and will see rapid development in the sector," Chen said.



The guideline called on local governments to roll out development plans which need to clarify goals and key missions during the 14th Five-Year plan period. It urged local governments to encourage construction of power storage ???



On July 19, 2023, the Jiangsu Provincial Development and Reform Commission issued the Implementation Plan for the Development of New Energy Storage Projects in Coastal Areas (2023-2027). The plan proposes that by 2025, the ???



First, we will make plans, provide guidance, and carry out regulation. We are studying and drawing up modern energy system plans and sector-specific energy plans for the 14th Five-Year Plan period, which ???



These will include lower-cost solar photovoltaic (PV) and wind power to enable greater penetration, supported by commercialised energy storage technologies. An effective ???

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The past year also saw many mineral, energy, and power companies exploring new opportunities in energy storage. 2020 was the final year of China's 13th Five-year Plan. Over the past five years, a solid foundation ???



China's 14th Five-Year-Plan (2021-25) on renewable energy development targets a 50 percent increase in renewable energy generation and a 30 percent decrease in the per unit cost of energy storage by 2025. The ???



The "Planning" proposes that during the "14th Five-Year Plan" period, the existing major short-board technologies and equipment in the energy field will basically achieve breakthroughs; forward-looking and disruptive ???



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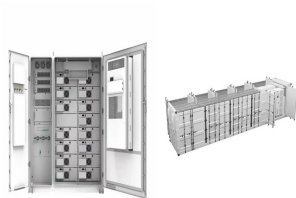


It promotes the high-quality and large-scale development of new energy storage in order to accelerate the construction of a clean, low-carbon, safe and efficient energy system. It seeks ???

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2020 is the final year of the "Thirteenth Five-year Plan" and the planned launch year for the "Fourteenth Five-year Plan." After the slowdown and adjustment of the energy ???



China | Policy | This plan explicitly mentions global climate governance and the ongoing low-carbon transformation of the energy and industry sectors. It seeks to coordinate measures to ???