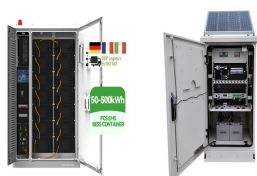


# GOVERNMENT SUBSIDY POLICY DOCUMENTS FOR ENERGY STORAGE INDUSTRY

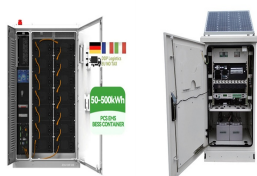


How do government subsidies help energy storage enterprises?

Government subsidies alleviate the financial constraints of energy storage enterprises. Government subsidies promote R&D investment in energy storage enterprises. Differentiated subsidy strategies can generate higher TFP improvement returns. Government subsidies are an important means to guide the development of the energy storage industry.

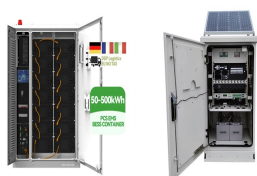


Do government subsidies increase total factor productivity of energy storage enterprises? Based on panel data of Chinese 101 energy storage enterprises from 2007 to 2022, this paper examines the effectiveness of government subsidies in the energy storage industry from the perspective of total factor productivity (TFP). The results unveil that government subsidies significantly increase the TFP of ESEs.

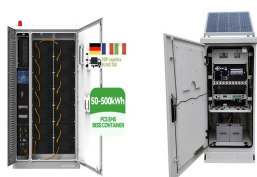


Do government subsidies improve TFP of energy storage enterprises?

Government subsidies improve the TFP of energy storage enterprises. The government's ???picking winners??? subsidy strategy is effective. Government subsidies alleviate the financial constraints of energy storage enterprises. Government subsidies promote R&D investment in energy storage enterprises.



What are energy storage policies? These policies are mostly concentrated around battery storage system, which is considered to be the fastest growing energy storage technology due to its efficiency, flexibility and rapidly decreasing cost. ESS policies are primarily found in regions with highly developed economies, that have advanced knowledge and expertise in the sector.



Are government subsidies effective in reducing energy storage financing constraints? Large ESEs with sufficient collateral and high technological maturity of their energy storage products are more likely to receive government subsidies and external financing from the banking sector. As a result, government subsidies are more effective in alleviating the

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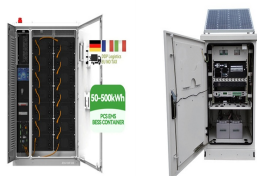
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financing constraints of large-scale ESEs.

# GOVERNMENT SUBSIDY POLICY DOCUMENTS FOR ENERGY STORAGE INDUSTRY



Do government subsidies affect the R&D of large-scale energy storage projects? Government subsidies may have a stronger effect on the R&D of large-scale ESEs. Currently, the energy storage projects show a trend of continuous scale-up, and large ESEs are more likely to construct large-scale ??? wind power + PV + energy storage ??? projects.



India is advocating a Time-of-Use (TOU) tariff policy, with the government providing supports for the development of user-side energy storage through incentive schemes such as financial ???



On October 11, 2017, China released its first national-level guiding-policy document covering energy storage. The document, "Guiding Opinions on Promoting Energy Storage Technology ???



Energy usage is an integral part of daily life and is pivotal across different sectors, including commercial, transportation, and residential users, with the latter consuming 40% of ???



Government subsidy policy documents over the years; Ministry of Finance: Gasoline/ coal/ natural gas CO<sub>2</sub> factor: the focus should be on extending the service life of ???

# GOVERNMENT SUBSIDY POLICY DOCUMENTS FOR ENERGY STORAGE INDUSTRY



As a result, the energy storage industry, as a necessary industry for realizing the dual-carbon targets, has been supported by policies such as financial subsidies and tax ???



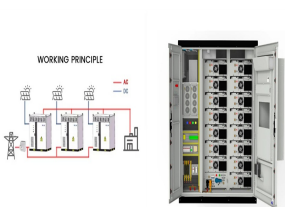
Energy storage is a technology with positive environmental externalities (Bai and Lin, 2022). According to market failure theory, relying solely on market mechanisms will result ???



Such a government subsidy policy can bring a win???win???win outcome for farmers, the GRM firm, and social welfare under certain conditions. Although higher farmers' trust in agricultural information or sustainable development attitudes ???



The Japanese government has published the list of battery aggregators that successfully applied to a scheme to promote energy storage systems. The scheme aims to increase the uptake of residential and ???



Government subsidies may be gradually withdrawn, and, instead, government policies and industry regulations will promote commercialization of the market, and improve industry and technological standards, ensuring a thriving and ???