

# HOW IS THE ENERGY STORAGE INVESTMENT THIS YEAR



Why is energy storage important? Energy storage is rapidly emerging as a vital component of the global energy landscape, driven by the increasing integration of renewable energy sources and the need for grid stability. As the world transitions towards cleaner energy systems, innovative storage solutions are gaining prominence, enabling more efficient use of renewable resources.



Will energy storage growth continue through 2025? With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.



How did energy storage grow in 2022 & 2023? The US utility-scale storage sector saw tremendous growth over 2022 and 2023. In 2022, the volume of energy storage installations totaled 11,976 megawatt hours (MWh), which was surpassed in the first three quarters of 2023, reaching 13,518 MWh by cumulative volume.



Is energy storage a good idea for small businesses? On a smaller scale, energy storage is unlocking new economic opportunities for small businesses. By integrating renewable power with agriculture, individuals can store and supply excess energy, enhancing national grid resilience and diversity while generating profit. China has been a global leader in renewable energy for a decade.

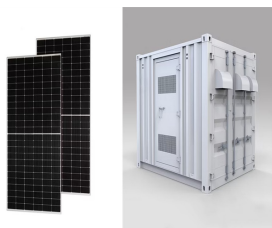


How many energy storage financing and investment deals were completed in 2024? Through the first three quarters of 2024, 83 energy storage financing and investment deals were reported completed for a total of \$17.6 billion invested. Of these transactions, 18 were M&A transactions, up from 11 transactions during the same period in 2023.

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How has the IRA impacted the energy storage industry? The energy storage industry has continued to progress over the course of 2024 and into 2025, buoyed in significant part by the federal income tax benefits in the form of tax credits enacted under the IRA. Energy storage was one of the major beneficiaries of the IRA's new rules on both the deployment and manufacturing sides.



**Industry Growth:** The energy storage industry includes over 13,900 companies, growing by 3.56% last year, reflecting its expanding market presence and potential. **Manpower & Employment Growth:** Investment in the energy ???



But in reality, our latest estimates indicate that 2024 was a pretty strong year for clean energy deployment. Solar PV installations were up 35% year-on-year, wind was up 5%, energy storage installations rose 76% (in ???)



In 2021, energy storage deployments climbed by 32% year over year, owing mostly to robust Megapack deployments. Supply has stifled growth since demand is significantly higher than capacity. To meet the increased ???

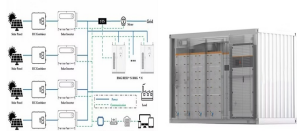


Given the complexity of BESS investment, EY has ranked the attractiveness of the 10 top global battery investment markets. The ranking ??? which takes into account factors such as installed capacity and pipeline, as ???

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President Biden signed the Inflation Reduction Act into law on Tuesday, August 16, 2022. One of the many things this act accomplishes is the expansion of the Federal Tax Credit for Solar Photovoltaics, also known as ???



A battery energy storage system (BESS) is an integrated system that uses rechargeable batteries to store electrical energy for later use. With the increased integration of intermittent renewable energy resources such as wind ???



Improvements to transmission infrastructure and investment in energy storage are required to help maintain electricity grid stability and support a continued increase in renewable energy generation. AEMO's draft 2020



Continued expansion of intermittent renewable energy, ESG-focused investments, the growing versatility of storage technologies to provide grid and customer services, and declining costs ???



As the global community increasingly transitions toward renewable energy sources, understanding the dynamics of energy storage costs has become imperative. This includes considerations for battery cost projections ???

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To assess the profitability of energy storage projects for industrial users, Matos et al. [13] evaluate the investment in the compressed air energy storage (CAES) under two business models: the ???



Energy storage technologies, store energy either as electricity or heat/cold, so it can be used at a later time. With the growth in electric vehicle sales, battery storage costs have fallen rapidly due to economies of scale and technology ???



Tesla CEO Elon Musk announced his Master Plan part 3 during a Tesla Investor day event in Austin, Texas. The new plan calls for a \$10 trillion investment to power the world with batteries, among



London and New York, July 31, 2019 ??? Energy storage installations around the world will multiply exponentially, from a modest 9GW/17GWh deployed as of 2018 to 1,095GW/2,850GWh by 2040, according to the latest forecast from ???



??? 3,000+ MW of storage installed across all segments, 74% increase from Q2 2023 ??? Second-highest quarter on record for total installations. HOUSTON/WASHINGTON, October 1, 2024 ??? The U.S. energy storage ???

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Battery overproduction and overcapacity will shape market dynamics of the energy storage sector in 2024, pressuring prices and providing headwinds for stationary energy storage deployments. This report highlights ???