





What's going on with Iraq's gas investment project in Basra? Iraq's Oil Ministry reported steady progresson the gas investment project led by French company TotalEnergies in Basra, confirming it aligns with the government's strategic timelines.





Will Iraq's economy grow in 2025? According to the recently-published World Economic Outlook from the International Monetary Fund (IMF),Iraq's economy is forecast to grow by 4.1 percentin 2025,up from 0.1 percent this year. A rate of 4.2 percent is projected for 2029. This would give it one of the fastest real GDP growths of all [???]By John Lee.





Does Iraq impose additional customs duty on aerated concrete? Trainer performance [???] By John Lee. In efforts to bolster national product protection, Iraq's Cabinet has approved recommendations from the Ministry of Industry and Minerals to apply additional customs duty on imported Thermstone (also known as Thermostone, or autoclaved aerated concrete (AAC)).





Business (US) Iraq hosts "unique" dental conference: A message of unity with Gaza and Lebanon Shafaq News 7d Shafaq News 7d Lebanese Economy Baghdad Iraq Iraq Iraq blocks TikTok payments, igniting controversy over digital freedom and control Shafaq News 08:30 Tue, 03 Dec Shafaq News 08:30 Tue, 03 Dec





Toshiba Group received an order for the GIS and power transformers for Iraq from Toyota Tsusho Corporation in 2017, and deliveries for the order are still ongoing. The products were highly evaluated and we ???





Welcome to our Listing of Iraq-related Reports! Iraq, a country rich in history and natural resources, presents both opportunities and risks for stakeholders. For those looking to gain a deeper understanding of the country's landscape, a wealth of reports is available from various respected sources. This collection of reports includes publications from international ???



By John Lee. Iraq's Prime Minister, Mohammed Shia Al-Sudani, met with representatives from the German software firm SAP to discuss the company's proposed roadmap for Iraq's digital transformation. Al-Sudani emphasized the government's commitment to advancing digitalization after decades of isolation due to wars and sanctions, which hindered Iraq's technological ???



By John Lee. Iraq's Minister of Transport, Razzaq Muhibis Al-Saadawi, announced the successful conclusion of the 13th session of the Iraq-Spain Joint Committee, which resumed after a decade-long hiatus. The discussions, held in Baghdad, focused on enhancing economic and trade relations between the two nations. Minister Al-Saadawi highlighted Iraq's policy shift towards ???



By John Lee. Iraq's Foreign Economic Relations Department, through its commercial attach? in Washington, held talks with US-based MACK Trucks to explore avenues of economic and commercial cooperation between Iraq and the United States. The discussions focused on technology transfer and establishing truck assembly lines in Iraq, following the Memorandum ???



Jiyad: Disappointment at Latest Energy Licensing Round CNOOC Confirms Contract to Develop Iraq's Block 7 New Oil Concessions in Iraq: FULL LIST The Successes and Failures of Iraq's Energy Licensing Rounds





By John Lee. Iraq's Prime Minister, Mohammed Shia" Al-Sudani, emphasized the importance of private sector partnerships to reduce reliance on imports and meet domestic industrial needs. On Thursday, Al-Sudani oversaw the signing of three industrial contracts with private companies to boost production in the fertilizer and chemical sectors: A 1 million ton/year urea fertilizer plant



By John Lee. Egypt's Talaat Moustafa Group (TMG) has informed the Egyptian Stock Exchange that it has started "the necessary legal and technical procedures" to begin projects and investments in Iraq.. In July, company Chairman Hisham Talaat Moustafa was part of a delegation of Egyptian, Saudi, and Iraqi business leaders meeting with Iraqi Prime Minister Mohammed ???



We provide important information on all the ongoing grid-scale/utility scale energy storage system (ESS) projects in Iraq, including project requirements, timelines, budgets, and key contact ???



By a Guest Blogger. Any opinions expressed are those of the author(s), and do not necessarily reflect the views of Iraq Business News. The Iraqi Dinar Revaluation Scam: An Examination of False Hope and Financial Deception Introduction The notion that the Iraqi Dinar (IQD) will appreciate in value by an unprecedented multiple has circulated in



Does Iraq Have A Digital Economy? In a world constantly advancing technologically and emphasizing the importance of digital skills, Iraq has begun its journey toward digital transformation. The country is gradually building its infrastructure and enacting laws and regulations to reflect current technological changes. As Iraq embarks on this path, it is crucial ???







The ninth Iraq International Energy Exhibition and Conference IEE, sponsored by His Excellency the Prime Minister, Mr. Mohammed S. Al Sudani, and the Ministry of Electricity, achieves opportunities to enhance ???





About Iraq Business News. Since its launch in February 2010, Iraq Business News has grown rapidly to become the leading news service for all who are interested in the development of Iraq. Having emerged from years of stagnation and war, Iraq presents immense opportunities for businesses and individuals to be part of an amazing success story.





Iraq Business News Expert Blogger, Ahmed Tabaqchali, has just published his thoughts on Iraq's budget, for the Atlantic Council. Delving beneath the surface of Iraq's budget framework, he uncovers how the 2024 tables both mirror and ???





By John Lee. On a webinar organised by the Iraq Britain Business Council (IBBC) on Tuesday, Professor Frank Gunter of Lehigh University and Dr Ahmed Tabaqchali of AFC Iraq Fund (and Expert Blogger on Iraq Business News) discussed the drivers of the Iraqi dinar exchange rate. The event marks the official launch of the IBBC's [???]





3 ? The first news aggregator from Iraq, providing breaking news on economic and security issues, as well as current events in Iraq. Baghdad Historical Rehabilitation Project: Third Phase to Launch Iraq Business News. 4 hrs ago. Oil Pipeline to Haritha Power Station Completed Iraq Business News. 4 hrs ago. BPA reveal its activities during the





By John Lee. The US State Department issued its 2024 Investment Climate Statement for Iraq earlier this year. The report covers the following key areas: Openness To, and Restrictions Upon, Foreign Investment Bilateral Investment and Taxation Treaties Legal Regime



Industrial Policies Protection of Property Rights Financial Sector State-Owned Enterprises ???





By John Lee. The International Monetary Fund (IMF) has issued a detailed report on the Iraqi economy.. The following key points were highlighted: Improved Domestic Stability: Since the new government took office in October 2022, ???





By John Lee. Speaking at the "Investment Forum for Businessmen and Investors" in Babylon on October 15, the Head of Iraq's National Investment Commission (NIC) highlighted the importance of developing tailored investment maps for each province, ensuring projects meet local needs.Dr. Haider Mohammed Makiyya noted that over \$69 billion in ???



By John Lee. The International Monetary Fund (IMF) has issued a detailed report on the Iraqi economy.. The following key points were highlighted: Improved Domestic Stability: Since the new government took office in October 2022, Iraq has experienced improved domestic stability. This facilitated the passage of its first three-year budget, which led to a large fiscal expansion ???





By John Lee. A meeting of the Iraqi Cabinet this evening approved an increase in Iraq's quota at the International Monetary Fund (IMF) by 831.9 million Special Drawing Rights (SDR), equivalent to 1.45 trillion Iraqi dinars [\$1.1 billion] based on the exchange rate as of October 8, 2024.. This 50-percet increase in Iraq's previous quota will enhance the country's ???





Jiyad: Disappointment at Latest Energy Licensing Round CNOOC Confirms Contract to Develop Iraq's Block 7 New Oil Concessions in Iraq: FULL LIST The Successes and Failures of Iraq's Energy Licensing Rounds







By John Lee. Iraq's Ministry of Finance has said it will issue a new series of its "Injaz/Enjaz" ["achievement"] bonds. According to s statement issued on social media, but not yet available on the Ministry of Central Bank of Iraq (CBI) websites, the bonds will be offered in two denominations:. A bond of 500,000 Iraqi dinars with an annual interest of 6.5%, payable every ???





By John Lee. Northrop Grumman Systems Corp., Fort Worth, Texas, has been awarded an \$11,197,328 modification (P00023) to a previously awarded contract FA8617-21-C-6237 for contractor logistics support of Iraq's C-172 and C-208 fleets. The modification brings the total cumulative face value of the contract from \$46,593,226 to \$57,790,554. Work will be ???

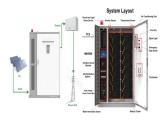


Recently, the "2.5MWp PV + 1.5MW/2.5MWh Energy Storage System+ 3MW Diesel Generation" off-grid micro-grid solution for Camp B9 in Iraq, provided by Kehua, was successfully put into operation. It is also the first ???





By John Lee. The Export-Import Bank of the United States (EXIM) has approved a \$297 million final commitment in support of an energy efficiency project in Iraq.. The project will increase the availability and reliability of electricity in Iraq by generating power through waste heat. Florida-based Stellar Energy Americas, Inc. will provide engineering, procurement, ???



Iraq's Minister of Communications, Dr. Hayam Al-Yasiri, announced that Iraq's international telecom transit capacity has increased to "1400G" [presumably 1,400 gigabits per second (Gbps) of bandwidth capacity] by mid-2024.





By John Lee. In 2021 the Ministry of Planning's Central Statistical Organization (CSO) in partnership with the United Nations Development Programme (UNDP) and with funding from the United States Agency for International Development (USAID) has conducted a study on Micro, Small, and Medium-Enterprises (MSMEs) in Iraq. The Survey covered the three ???