

OFFSHORE ENERGY STORAGE

MOZAMBIQUE



Are offshore Mozambique gas fields a big opportunity for development? REUTERS/Juan Medina/File Photo Purchase Licensing Rights MILAN, Oct 13 (Reuters) - The gas fields discovered offshore Mozambique represent a huge opportunity for the development of the African country, Italian Prime Minister Giorgia Meloni said during a visit with the head of Italian energy group Eni (ENI.MI).



Where is natural gas found in Mozambique? The gas field located in Mozambique's offshore Rovuma basin, called Coral field, is estimated to hold 500 billion cubic metres of natural gas. Eni is the operator of the Coral South floating liquefied natural gas project (LNG), which made the impoverished country a global producer and exporter of LNG from November.



How big is Mozambique's oil & gas industry? Gas discoveries in the Rovuma Basin: 5.1 tcm Planned LNG production capacity: 28 million tpy 2022 oil reserves 15 million barrels Mozambique's oil and gas industry has greatly grown in significance with the discovery of major offshore gas plays beginning in 2010.



How does Mozambique contribute to global gas supply? When loaded onto special ships, the LNG can reach any market. This way, Mozambique contributes to ensuring global gas supplies. The Coral Sul FLNG is the first floating natural gas liquefaction unit built for the African continent, the third of its kind in the world.



Does Mozambique have a gas monetization project? Nevertheless, the world-class nature of Mozambique's gas assets has offset such inhibitors, and the country recently secured the largest foreign direct investment in Africa to date through its Mozambique LNG development. Gas monetization projects push forward on schedule, as the nation continues on its path to becoming a global energy giant.

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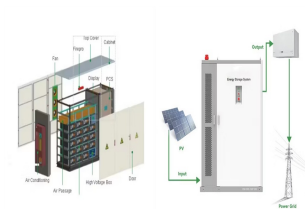
Does Mozambique have a gas pipeline to South Africa? Given Mozambique's rich energy resources and neighboring South Africa's lack of a reliable, affordable energy supply, the planned Mozambique (Cabo Delgado) to South Africa (Richard's Bay) Gas Pipeline will supply natural gas from the Rovuma Basin to South Africa.



According to CNOOC, its five wholly owned subsidiaries got hold of five offshore blocks in Mozambique, after entering into petroleum exploration and production concession contracts with the Ministry of Mineral



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After the security events that occurred in December 2020 near the Mozambique LNG project site and led to the temporary demobilization of the project workforce, Total and the government of Mozambique have worked