

PANDION ENERGY AS NORFOLK ISLAND



Who is Pandion energy? Today, Pandion Energy is a full-cycle oil and gas company, participating in the discovery, appraisal, development and production of oil and gas resources on the Norwegian continental shelf (NCS). The Norwegian Offshore Directorate announced that this year's Improved Recovery Award goes to the licensees on the Valhall and Hod fields.



Who backed Pandion energy? The company is backed by Kerogen Capital, an independent private equity fund manager specialising in the international energy sector. Pandion Energy has a team of highly experienced oil and gas professionals with strong and proven subsurface, financial and commercial competence, as well as extensive project execution experience on the NCS.



Does Pandion energy have a strong year? Pandion Energy's combined annual report for 2022 is out, and it shows that the company experienced its strongest year of growth to date.



Pandion Energy recognises that climate change is of critical importance to the future of the planet and supports the goal of the Paris Agreement to achieve a carbon neutral global economy. The commitment to carbon neutrality has been achieved initially by offsetting CO2 emissions through programmes that are aligned with the UN Sustainable Development ???

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Energy permeates every aspect of our lives. Space agencies, governments Environment - Wildlife and Natural Resources Space technologies can contribute to the many green solutions needed Finance - Investment and Insurance Pandion AI ???

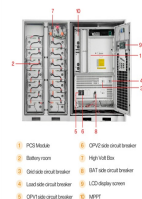
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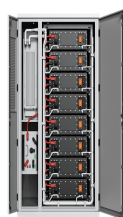
Pandion Energy has over the years built a highly competent team, with extensive subsurface expertise and field development capabilities. Over the company's seven years, Pandion Energy has made six discoveries out of seven drilling campaigns, representing a success rate exceeding 85 per cent. The company's core focus remains in the mature



It identifies 10 private equity-backed companies active in the North Sea: NEO Energy, Sval and V?r Energi (all backed by HitecVision); Harbour Energy and Repsol (both backed by EIG); Pandion Energy and Star ???



In 2020, Pandion Energy was one of the first E& P companies in Norway to become carbon neutral for Scope 1 and 2 greenhouse gas (GHG) emissions, and announced a strategy in early 2021 for maintaining its position with a low carbon impact and net zero status. The board considers Pandion Energy to be well positioned for further growth.

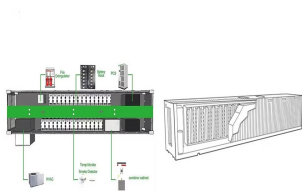


Neptune Energy and its partners have made a new gas discovery at the Kyrre prospect in the Norwegian sector of the North Sea, following drilling of the 35/6-4 A side-track well. The UK-based company said the 35/6-4 A side-track has been drilled into the overlying Kyrre prospect. This resulted in a new gas discovery.



Pandion Energy was established in November 2016 on the basis of the operational platform and six licences acquired from Tullow Oil Norge AS in a management buy-out, backed by Kerogen Capital. Today, Pandion Energy is a full-cycle oil and gas company, participating in the discovery, appraisal, development and production of oil and gas resources on the Norwegian continental ???

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Pandion Energy is pleased to announce the discovery of oil and gas in production license 820 S through the drilling of exploration well 25/8-19 S, including sidetracks A and A2. The exploration well, including sidetracks, proved hydrocarbons at five different intervals.



Pandion Energy har i dag en daglig produksjon p? over 5.000 fat oljeekvivalenter gjennom en 10 prosent andel i Valhall- og Hod-feltene, som forventes ? ?ke ytterligere n?r den nye Hod B-plattformen settes i drift i l?pet av 2022. ??? S?ker fortsatt aktivt.



In late 2021, Incite Energy were appointed to review the operations and systems within the Norfolk Island Regional Council (NIRC) electricity business unit (NI Electricity) and implement changes to transition the island to an electricity grid dominated by ???



Pandion Energy godkjenner Hod-prosjektet. Prosjektet blir det f?rste som igangsettes etter endringene i skattesystemet for petroleum. tirsdag 31. desember 2020. Selger andel av olje- og gassfelt. tirsdag 17. desember 2019. N? produseres det olje p? Valhall Flanke Vest. torsdag 7. november 2019.



BNP Paribas, a lender in Pandion Energy`s reserve based lending ("RBL") facility announced in 2023 an energy transition strategy which included an exit path from oil production financing. BNP Paribas has now transferred their shares in Pandion Energy`s RBL facility to Deutsche Bank, an incumbent lender, while also bringing aboard a new lender, ???



Kerogen Capital Kerogen Capital and the management team are shareholders of Pandion Energy. Established in 2007, Kerogen Capital is an independent private equity fund manager specialising in the international energy sector. Kerogen manages over USD 2 billion of

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capital commitments from a blue chip institutional investor base. Kerogen
Capital's founding team originated from ???

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Pandion Energy is a private Norwegian E&P company, backed by the Hong Kong and London-based private equity fund manager Kerogen Capital. Pandion Energy focuses on the exploration, development, and production of oil and gas on the Norwegian Continental Shelf. Pandion Energy is a private, full-cycle oil and gas company on the Norwegian



Kerogen Capital is pleased to announce it has made an initial commitment of US\$100 million to Pandion Energy AS ("Pandion Energy" or the "Company"), an exploration and production company focused on the Norwegian Continental Shelf ("NCS"). Pandion Energy will pursue exploration, appraisal and development opportunities on the NCS via acquisitions, farm ???



Pandion Energy is an independent, full-cycle oil and gas company, participating in the discovery, appraisal, development and production of oil and gas resources on the Norwegian continental shelf (NCS). Pandion Energy was established in November 2016 on the basis of the operational platform and licences acquired from Tullow Oil Norge AS.



Debt Financing Pandion Energy has established long-term interest-bearing debt financing consisting of the following bank and bond loans: Reserve based lending ("RBL") facility The RBL facility was established in 2018 as a USD 150 million senior secured seven-year facility. In 2019, the maturity was extended by one year, until 1 July 2026. In 2022, the [???



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