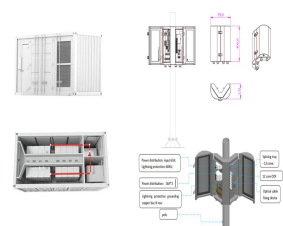


# PUMPED STORAGE SUBSIDY POLICY



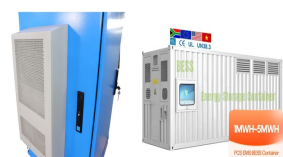
The Telangana government has issued a draft renewable energy policy aiming to add 51 GW of renewable capacity by the financial year (FY) 2035.. The Telangana Renewable Energy Policy-2024 targets achieving a a?|



Developers of Long Duration Energy Storage (LDES) schemes in the UK can now apply for cap and floor support, introduced by the Government to help grow the sector to maintain energy security as more intermittent a?|



Pumped hydro stations are practically used for grid level storage in Japan. (26 GW) The goal of the team is to formulate and implement integrated strategic policies for storage batteries, a?|



RheEnergise Ltd will receive GBP8.24 million to build a demonstrator near Plymouth of their "High-Density Hydro" pumped energy storage system. The system uses an environmentally safe mineral-rich fluid more than two and half a?|



The Ministry of Power ("MoP"), on February 15, 2023, released the draft guidelines to promote the development of Pump Storage Projects ("PSP") in the country to provide for a separate a?|



Moreover, the economic benefits under different subsidy policies are studied, and the results show that energy storage can recover the cost with appropriate subsidy policies (the subsidy of 0.071 USD/kWh for pumped a?|

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The Union Minister announced following measures in this regard:  
PUMPED STORAGE POLICY The Finance Minister said that a policy for promoting pumped storage projects will be brought out for electricity storage a?|



Transmission system operator (TSO) Terna estimates Italy will need 9GW/71GWh of new energy storage to integrate its growing renewables pipeline, an average duration of just under 8 hours. That duration will be split a?|



Regulator Ofgem has opened the inaugural application window for the subsidy scheme. The first window will aim to secure between 2.7GW and 7.7GW of capacity by 2035, with projects requiring a minimum storage a?|