

SAMRUK ENERGY JSC SERBIA



Who is Samruk-Energy? "Samruk-Energy" JSC is the largest diversified electric power holding company with a primary objective of establishing a highly efficient energy supply system to support the sustainable development of all sectors in Kazakhstan.



Does Samruk-Energy JSC offer feedback? Samruk-Energy JSC invites to share feedback to further improve the Integrated Annual Report and disclosures to stakeholders. The Company would appreciate it if you completed an online questionnaire posted on the website of Samruk-Energy JSC in the interactive version of this Report.



What is the integrated annual report 2022 of Samruk-Energy JSC? General information This Integrated Annual Report 2022 of Samruk-Energy JSC (hereinafter referred to as the Report) is the 16th paper disclosing information on financial and economic performance and operations, as well as the Company's sustainability achievements. The Report is addressed to a wide range of stakeholders.



Who owns Samruk-Energy JSC? Shareholder Samruk-Energy JSC is wholly owned by the Sole Shareholder, Samruk-Kazyna JSC(). Integrity, accountability, responsibility and transparency lie at the heart of the relationship of Samruk-Energy JSC with the Sole Shareholder, with the Company striving to protect and respect its rights and legitimate interests.



How much electricity did Samruk-Energy JSC sell in 2022? In 2022, Samruk-Energy JSC's power plants participated in electric capacity tenders held on the trading platform of KOREM JSC. As a result of the centralised tendering held on 19 November 2022, the power plants of Samruk-Energy JSC sold 2,734.4 MW of electricity at a price of 590,000 KZT/MW*month.

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What does the report reveal about Samruk-Energy? The Report provides information on the Company's economic, environmental and social contributions. The Report discloses Samruk-Energy's contribution to the achievement of the 17 Sustainable Development Goals as of the end of 2022. The Report discloses both positive and negative performance of the Company.



The scope of the Report corresponds to the annual reporting cycle of the Company. The previous Report was published in July 2023. Electronic copies of the reports for the previous years are available on the official website of the Company. The current Report discloses the operations and performance of Samruk-Energy JSC for the period from 1 January 2023 to 31 December 2023.



Samruk-Energy JSC Stakeholder Engagement Plan** ??? a plan that outlines the principles, requirements, and approaches for engaging with stakeholders, identifying and analyzing them, the mechanism for submitting and reviewing complaints, as well as the process for monitoring the Plan and preparing reports on its implementation.



Currently, the company is working on projects related to "green" energy, including construction of 60 and 50 MW wind power plants in Almaty and Akmola regions, counter-regulating 40 MW Kerbulak HPP on the Ili River. "Samruk-Energy" JSC is the largest power holding company in Kazakhstan, 100% owned by "Samruk-Kazyna" SWF JSC. It was



Electricity generation by "Samruk-Energy" JSC renewable energy facilities (SPP, WPP, small hydropower plants) for 2021 amounted to 325.3 mln kWh or 7.7% of the volume of electricity generated by renewable energy facilities in the ???

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Samruk-Energy JSC remains the key energy company in the country, providing industry and the population with affordable electricity and heat and reliable energy supply. Revenues for 2023 amounted to KZT 444.96 billion, which exceeds the figure for 2022 by 17% ??? the growth is associated, among other things, with increased sales of electricity and heat.



Samruk-Energy JSC took part in strategic command and staff military exercises "Batyl toytarys-2023", under the leadership of the President of the Republic of Kazakhstan, Supreme Commander-in-Chief of the Armed Forces Kasym-Jomart Tokayev at the training ground "Bereg". Kapchagai HPP named after Sh.



"Samruk-Energy" JSC contributed 31.8% of the Republic of Kazakhstan's overall energy production in 2022, an increase of 0.7% from 2021. Operational KPI (broken down by producers) The total amount of electricity produced in 2022 was 35,884 mln. kWh, showing



"Samruk-Energy" JSC was established in accordance with the resolution of the general meeting of shareholders with the aim of implementing a long-term state policy aimed at retrofit of existing generating facilities and commissioning of new ones. "Samruk-Energy" JSC was registered on May 10, 2007. The Fund



The main activities of the Group of companies of Samruk-Energy JSC are production of electricity, heat and hot water on the basis of traditional energy using coal, hydrocarbons and water resources and sale of the produced products to the population and industrial enterprises, transportation and distribution of electricity, construction of hydroelectric power plants and ???

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Share of Samruk-Energy JSC in total electricity generation in the Republic of Kazakhstan in 2023. 31.3%. Performance indicators. Key financial indicators; Operating enterprises; Procurement Management; Income from sales of products and rendering of services by Group of Companies of Samruk-Energy in 2023.



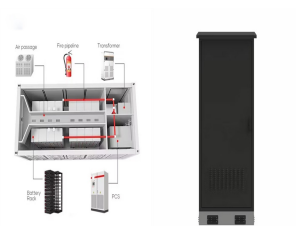
"SAMRUK-ENERGY" JSC SHARE IN THE OVERALL ELECTRICITY GENERATION IN THE RK FOR 9 MONTHS OF 2023 794 852 390 93 15 669 895 446 96 16 -200 400 600 800 1 000 1 200 1 400 Moynak HPP Kapchagay HPP Shardarinsk HPP FWPP Samruk-Green Energy Electricity production volumes (mln.kWh) at HPP, WPP, SPP 9 m of 2022 16 426 4 034 2 960 16 230



To designate Samruk-Energy Group (Samruk-Energy JSC and its subsidiaries), the Report uses the names: "Samruk-Energy", "Company", "Group", and "we". Statutory Requirements The Report discloses key data as required by the laws of the Republic of Kazakhstan, internal requirements and regulations of the Company, and international corporate governance practices.



Samruk-Energy JSC establishes a unified policy regarding the group of companies, approves methodological recommendations, and corporate standards for subsidiaries and affiliates. These areas include management of human resources, information technology, investments, risks, corporate governance, planning, economics, finance, and others.



"Samruk-Energy" JSC purchases; Normative and legal acts of the Procurement; The responsible person for procurement; A questionnaire regarding your company's adherence to social and environmental standards and legislation

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Address of "Samruk-Energy" JSC head office: 010000, Astana c., 15A, Kabanbay batyr ave., Block B, "Q" business center. For documentation support inquiries + 7 (7172) 55-31-28 "Samruk-Energy" Structure; Shareholder; Board of Directors; Management Board; Corporate documents; Vacancies; Contact information; Procurement; Press Center



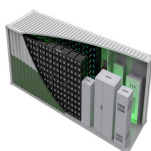
SAMRUK-ENERGY JSC Separate Statements of Changes in Equity In thousands of Kazakhstani tenge Note Share capital Other reserve capital Retained loss Total equity . Balance as of 1 January 2021 . 376,045,927 : 89,328,998 (45,082,442) 420,292,483 Income for the year - (2,960,800) (2,960,800) Total comprehensive (loss)/ income



JSC Samruk-Energy's ratings reflect Fitch Ratings' continued application of the "top-down minus two" notch approach from Kazakhstan's rating under its Government-Related Entities Rating Criteria (GRE criteria). This is driven by our "Very Likely" expectations of support from Kazakhstan, together with a Standalone Credit Profile



On 29 October 2021, by the decision of the Board of Directors of Samruk-Energy JSC, the Development Strategy of Samruk-Energy JSC for 2022-2031 was approved, taking into account the state policy in the field of strategic planning of the national energy security system, the development of the electric power industry and corresponding to the main strategic directions, ???



Actual electricity generation volume of Samruk-Energy JSC / Actual electricity generation volume in Kazakhstan. increase in productivity; economic performance MDDPD 31,1%; 29,5% 29,0%; 29,0% 30,0%; 31,0% 2; Economy decarbonization Share of electricity generation from Renewable Energy Sources (RES) and

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three months ended 31 March 2020 for Samruk -Energy JSC (the "Company") and its subsidiaries (together referred to as the "Group"). The Company was incorporated on 18 April 2007 and registered on 10 May 2007. The Company is a joint stock company,



In July 2022, Samruk-Kazyna instructed Samruk-Energy JSC to set up a green company under its umbrella to manage and coordinate all Group subsidiaries that operate in the RES and hydro power sector. On 15 September 2022, the Board of Directors of the Company decided to establish Qazaq Green Power PLC public company under the jurisdiction of Astana International ???



The basis of the social strategy of the Company of Samruk-Energy JSC is an integrated approach to sustainable development enshrined in several regulatory documents, including the Sustainable Development Guidelines, Personnel Policy, and Labor and Environmental Protection Policy. These documents define the principles and strategic directions of



"Samruk Energy" JSC | 896 followers on LinkedIn. "Samruk-Energy" joint-stock company is the largest diversified holding company successfully integrated into the international power balance, creating value for its shareholders and aimed at building highly efficient power supply system ensuring sustainable development of all Kazakhstan's sectors.